

**WORKFORCE INVESTMENT BOARD
December 15, 2011
Executive Committee Meeting
CONMED
8:00 AM**

Committee Members Present:

Gary Scalzo, Robin O'Brien, John Tracy (Absent), Beth Bowers, Wilber Allen, Phil Williams(Absent), Barb Schram

Staff:

Alice Savino, Tanya Davis

Call to Order:

Gary Scalzo, called the meeting to order at 8:04 a.m.

Consent Agenda:

Executive Committee Meeting Minutes for October 12, 2011 and Financial Report for Oct 31, 2011 M/S Wilber/Robin.....Approved

Audit presentation by Gruver, Zweifel & Scott: M/S.....Barb/Wilber

Richard Zweifel – (CPA) of Gruver, Zweifel & Scott discussed their Independent Auditors’ Report conducted on the H-M-O Workforce Investment Board’s financial position as of June 30, 2011 and 2010 and related statements of activities and cash flows for the years that ended. In note 3 to the financial statements, property and equipment should be capitalized and depreciated over the estimated life of the asset. Also, the proper cost basis and depreciation should be reflected on all accompanying financial statements. Currently the financial statements lack this information, the effects are not known. In their opinion, except for the matter mentioned above, there were no findings.

Updates:

Regional Economic Development Councils & STEM-

Alice went to the Mohawk Valley Edge annual meeting on Monday December 12, 2011, and learned that the Mohawk Valley per capita received more money per person in cash than any other area. She was also informed that there will be another consolidated funding application available in April 2012.

Alice attended the NYSUT Headquarters in Latham NY for a presentation on STEM (Science, Technology, Engineering and Math). The WIB is exploring options with Fred Monaco,(NYSUT Regional Rep), Howard Meddleman, and EDGE, to do 3 day training on STEM for teachers. This training will take place during the summer and the cost is about \$30,000. The WIB will provide some funding, but will also apply to the Community Foundation for some funding. 40 middle school teachers will be trained in STEM and go back to the classroom with curriculum and modules that they can teach. This is just in discussion and not final. It’s a big interest to the Region and we have some experience to draw on from surrounding counties who are currently participating.

Insurance:

We have changed our broker to Crown Risk Management and working with Doug Cronin. We elected a High Deductible Plan with a \$1,300 deductible for single and a \$3,000 deductible for family. Each employee has an HSA that was funded with money that was in the budget already for 6 months through June 30, 2012. Each individual was funded \$1,050 in January and the rest will come from each person's saving on their premium. Also, Dental insurance will be through Excellus instead of Delta Dental.

Merrill Lynch and ADP has realigned The WIB's Funds for the 401K, they will make a presentation the second or third week of January to discuss pertinent information, concerns and what can be done to reduce fiduciary responsibilities.

- **The next Executive Committee meeting is January 12, 2012 at 8:00 AM, CONMED. Next Full Board meeting is January 24, 2012, at 8:30 AM at RCIL Smith Advocacy Building.**

*There being no further business, the meeting was adjourned at 9:05 A.M.
M/S John/Phil*